

020-22139813

F3032560  
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- 2021 2021
- 2021 4202.4 3.7%  
575.5 3.7% 2021 91.2  
57.24 63% 2021 11  
540.18 2020 10.34 2021.9-10  
13 3
- 2021 11 25.36  
31.89
- PMI 4 50
- 2022 2020  
2022 2022  
2022 Taper  
2022
- 2021/22 2432.1  
2632.8 1928.6 68.99%  
4.26% 2021/22  
398.1 337.5 74.0  
18.88% 2.09%
- 2021/22  
2022 2022  
2021 2021



2021.11.12

2021.12.2

2021.12.12

2021/22	.....	
	.....	
	.....	1
	.....	532.99 3.....
	.....	4
	.....	4
2021/22	.....	
	.....	5
	PMI .....	52.870.0.....5..0.0000887
	.....	6

2021			2021	
1	13			15300
/		14800	/	
		17000	/	2
				3

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43.34%

28.36%

178.74%

2021

20%-30%

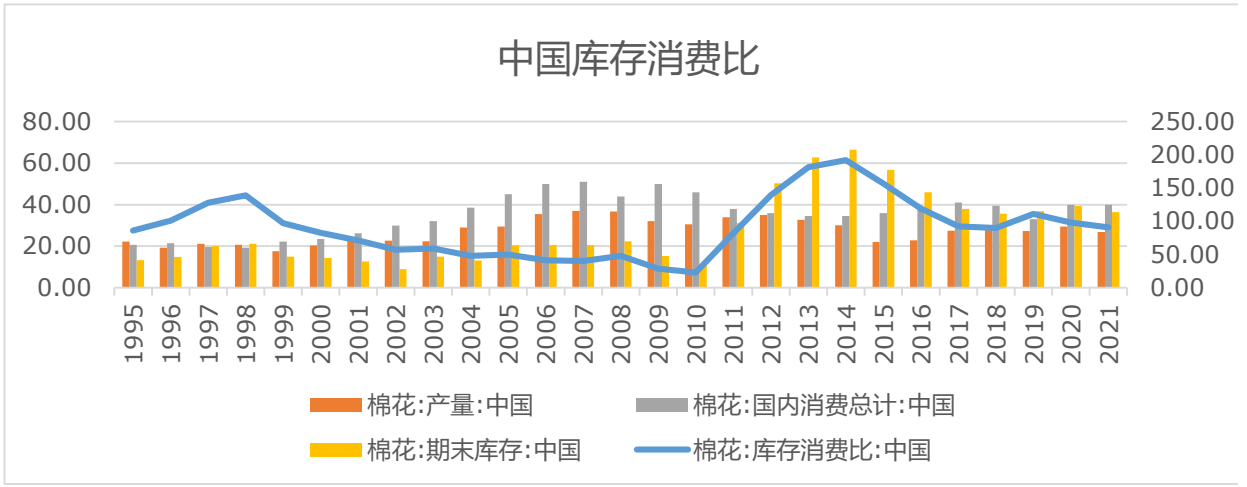
2022

2022

2021

575.5                      3.7%                      2021 11 30  
350.3                      5%

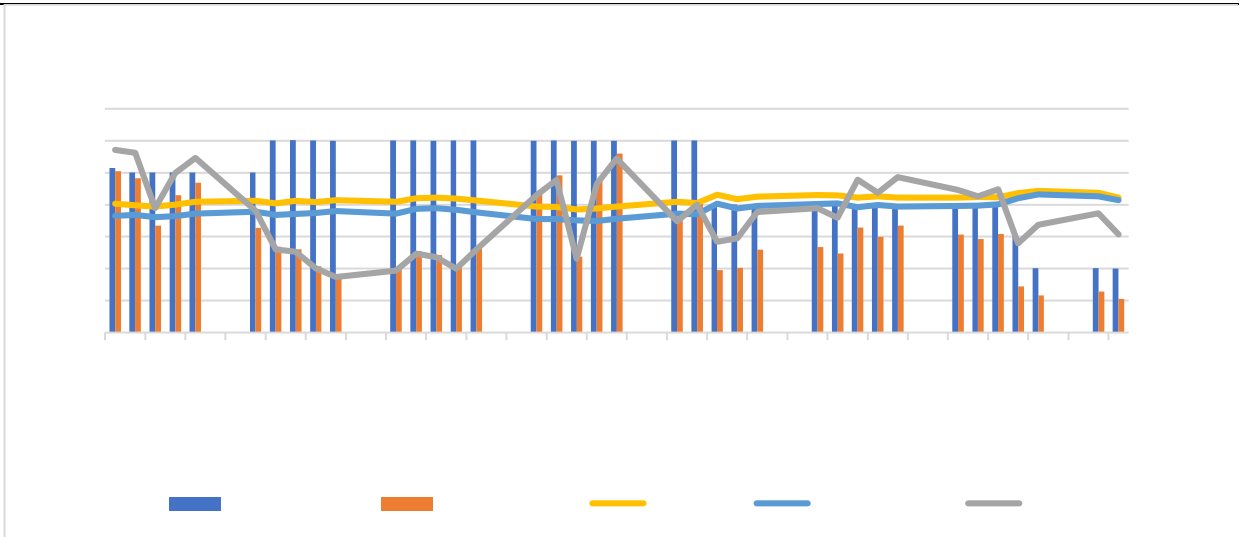
5



Wind

			2021		91.2
57.24		63%	10 8	2021	
11 9		11 10		2021	
12 1			18.62		18.38
68.74		35.02			3.84
3.84					

6 2021/22



2021 11 1  
3128B =

50%+

50% 10 2021 11 1  
2021

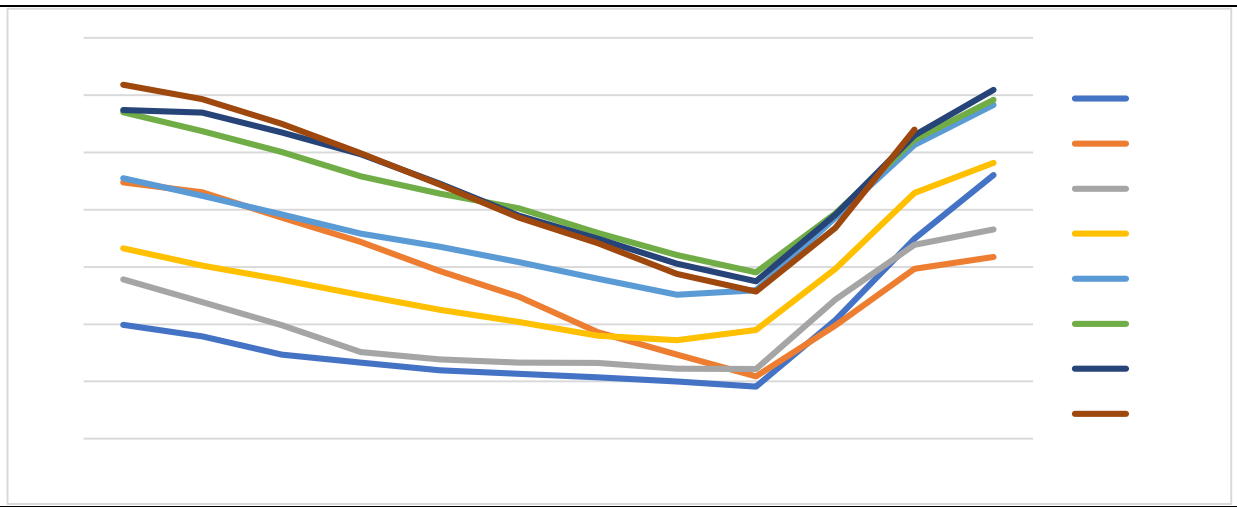
( 3128B)=

2022

2021

		18	154	11
	455.21	171.57		1.86
		71.71		1.9
		363.5		3.84
	20	3.8		84.97
	12.2		120.54	
11.42		540.18	2020	10.34

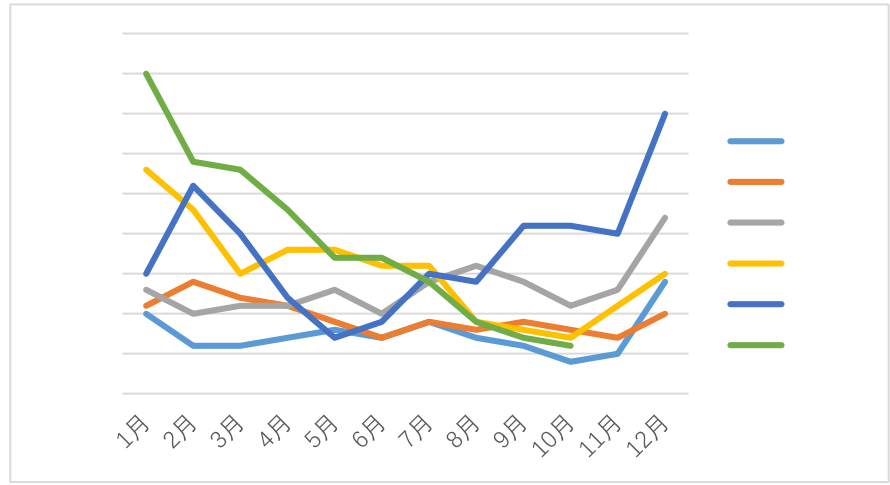
7



Wind

		12	2021/22
223.2	2020/21	60	
		2021	8-10
	22	5	8-10
17%-23%			95-130

8



Wind

**2021/22**

2020

2021 7

X

2021 11

84.97

0.52

25.36

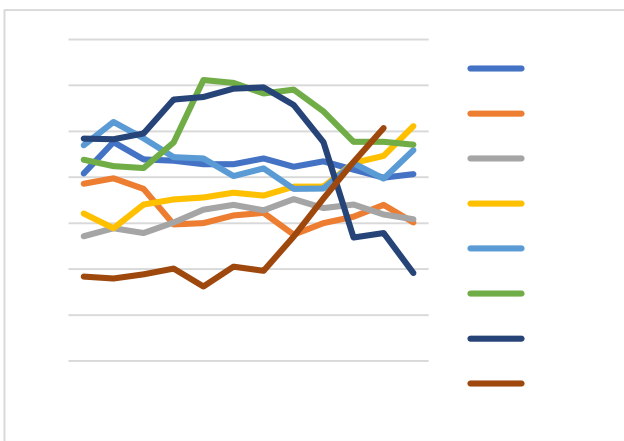
3.69

31.89

3.85

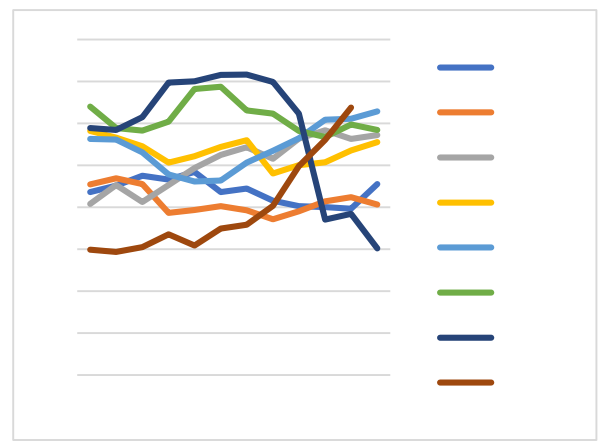
2022

9



Wind

10

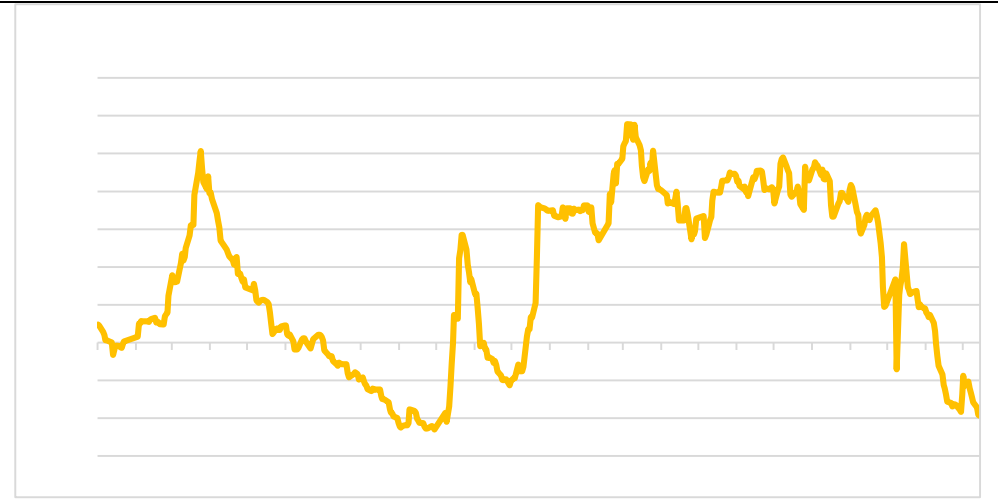


**PMI**

2020

PMI				2021	8-11	PMI
47.13%	41.21%	36.06%	38.01		50	

11



Wind

2021				2021	
11		286.59		16.5%	
0.97%		132.45		10.01%	
5.95%		154.14		22.8%	
6.23%	2021	1-11		2852.87	
7.7%		1309.34		7.5%	
1543.54		25.1%			

2021

2021 12

2022

3



2021 1 PPI 10 13.5% PPI  
 11 CPI 6.8%  
 1982 6 2020

2022

2022

PPI CPI

12 CPI PPI



Wind

2022

22

0.5

21  
 21 12 6  
 1.2

9

2022

3

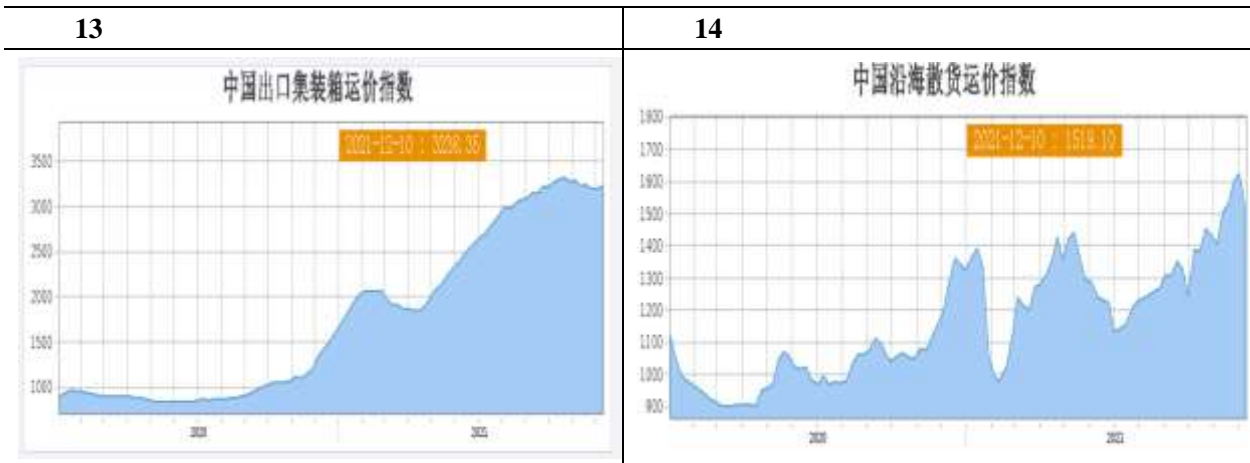
2022

2022

2021

		2020	1000	2020	
	2000	2021			21
12	10	3238.35			
		1200	20	1400	21
1600					

2022

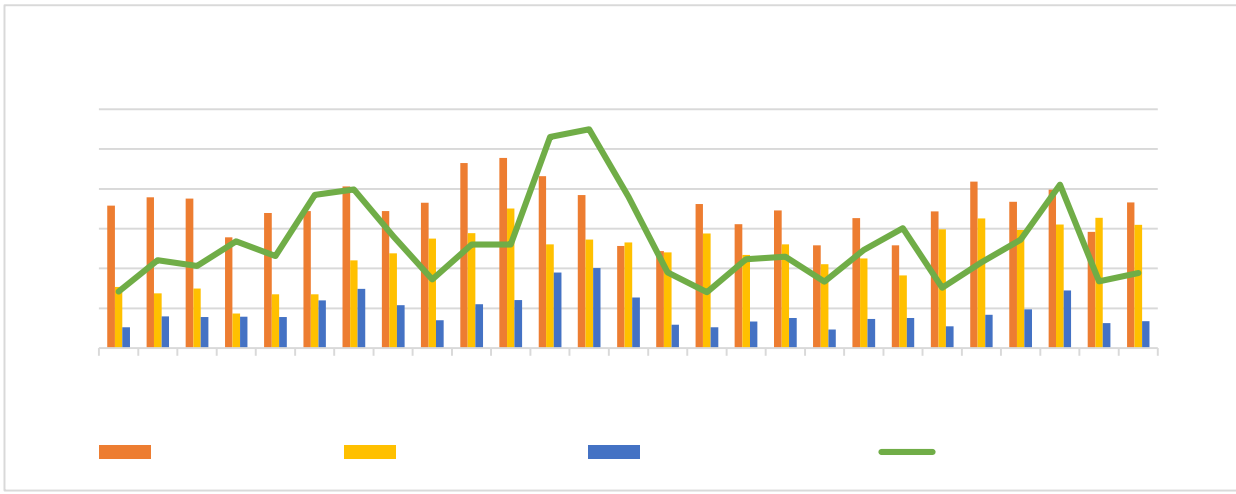


### 2021/22

		USDA	12		
2021/22		2432.1		10	0.4%
	2632.8	0.8	0.03%	1053.9	
		1928.6		15.3	0.8%
	11	70.05%	68.99%		
2017/2018	2018/2019		2020/21	4.26%	

15

16



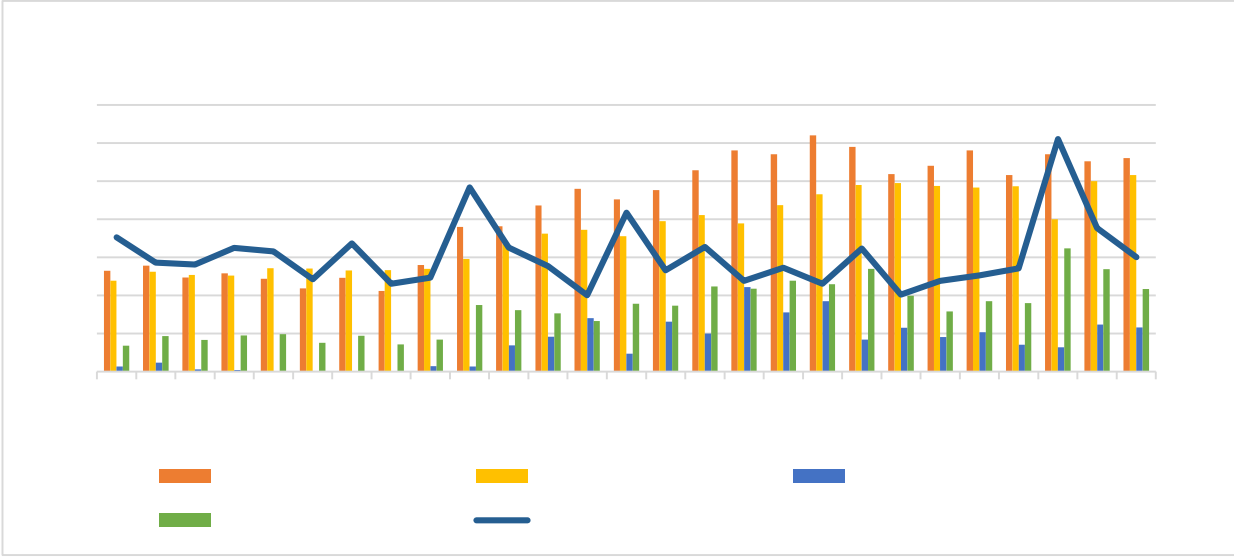
Wind

228.7	2021	12	2	67.78%	2021/22	59.5
26.03%						
25.78%	2021/22	8.1	220.6	2.7	56.9	32.86%
14.3		69.6			30.42	
			24.08		10.61	
			13.3			
			10%			

BCI	Better Cotton Initiative	BCI
12		2021
9		
	428	1
		2022

USDA	12	2021/22
609.6		561.7
	236.0	10.9
		4.4%

15



Wind

	2020/21	MSP	5850	/	
	2021/22			MSP	10
	MSP	5726	/	6025	/
	3.4% CCI			MSP	
		MSP			

2021

2020

2021/22

2021/22

2022

2022

2021

2021

+  
+  
+  
+  
2021

)%    )%    )%    )%

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