

—

5

020-22836112

5 5 2 5

1 50 fed-watch
5 50 95% 6 75
80% 7 50 70%

2 1 MBS
2

3 5
6 7

4 5-7

100

2.7% 10
3.2-3.5%

2012 1497

F03086605
Z0016791
li.dai@gzf2010.com.cn

- - - 3
FOMC -20220317
- - - 1
FOMC -20220127
- - -Taper
-20211216

	5	.....	1
1	50	.....	1
2		.....	2
3		.....	3
		.....	3
		.....	5
		.....	5
		.....	6

5 5 2 5

5

5

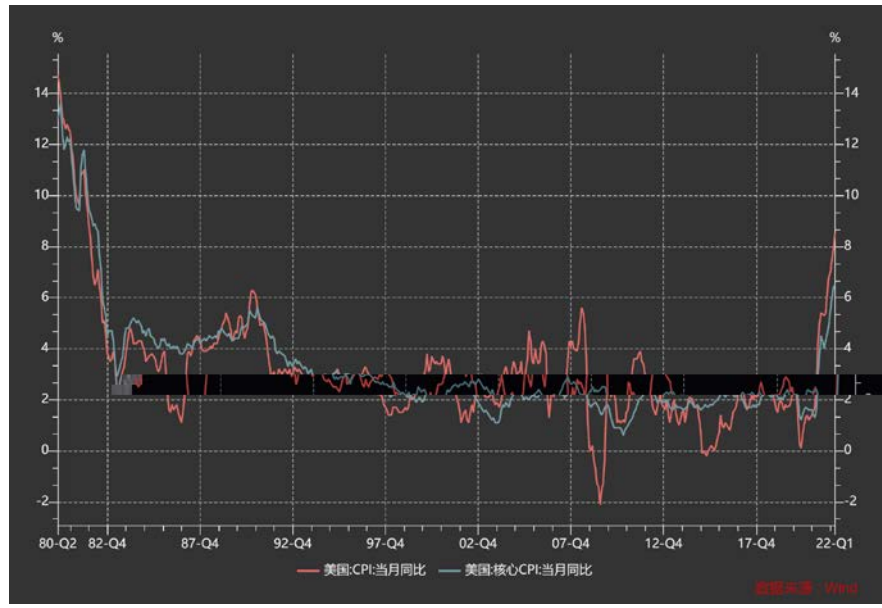
1 50
5 50
75-100bp

50

		1	5	-7
5 年 久 限 度 (BPS)		(%)		
			1	1
			2022.4.27	2022.4.21
			2022.3.28	
50-75	3.50%	5.1%	0.0%	25.1%
75-100	96.5%	94.9%	99.6%	74.9%
100-125				

9979660841297238189186599

2 1980 CPI CPI



Wind

50

2022

2023

" "

" "

3

Wind

2

FOMC

5

1

MBS

2

1

2

4



Wind

3

80

3

"

"

5

4

21

"

"

5

6

7

5-7

100

10

2.7%

3.2-3.5%

2018

“ ”

“ ” “ ” “ ” “ ”

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020 22836116
020 22836104
020 22836105

020 22836117
020 22836114

1

6

510627

