

0. / 0 / 275

F3022666
Z0013612
xuky@gzf2010.com.cn

I

2022.12

2023.01

	/
	.....	0
6	.....	0
	.....	0
	.....	3
	.....	4
	.....	5
	.....	5
	.....	6
	.....	7
	.....	7
	/.

/		
0	.....	
1	.....	
2		-	.....
3		7.	-
4 3	73 66	/5	.....
5	.....	
6	.....	
7	.....	
/.		
//		
/0	.....	
/1	.....	
/2	.....	
/3	.....	
/4	.....	
/5	.....	
/6	.....	
/7	.....	
0. F C	.....	
0/	.....	
00 KC	.....	
01	.....	
02 MK C	.....	
03	.....	
04 +	.....	
05 +	.....	
06 KC. H	.....	

07

.....

1.

.....

6
CPI

6

PMI 43.6

LME 8087-8711.5

64440-69080

2022 3 0.25%

2022 3 5 6 7 9 11 12 25

50 75 75 75 75 50 41 2023 2

3 5 25 5%-5.25%

2022 3 10 500 2023 6

5 PMI 49.6 9

46.9 44.8 48.8

Markit PMI 46.3 2022 12 6

6 PMI 43.6 37 48.5

6 5

2020 6 30

2023 5 16-24 11

20.8% 2019 6

7

6 7

5 SMM 95.88 1.12

1.2% 17% 95.35 0.53 1-5

464.13 49.25 11.87%

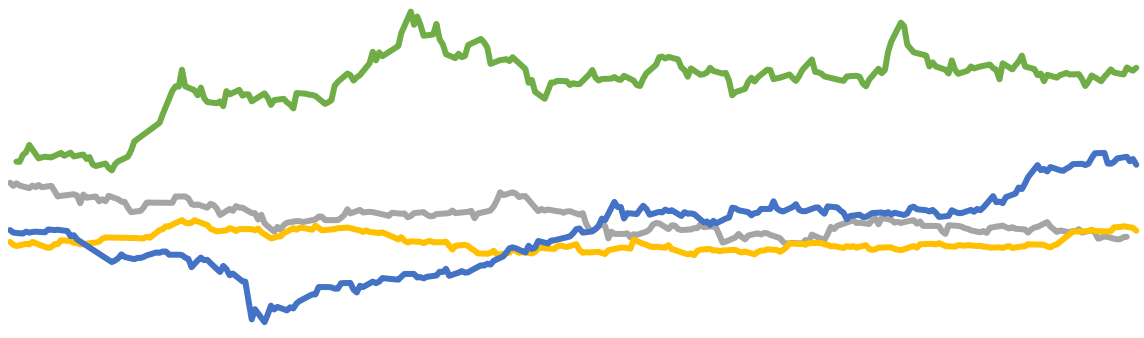
SMM 6 93.19

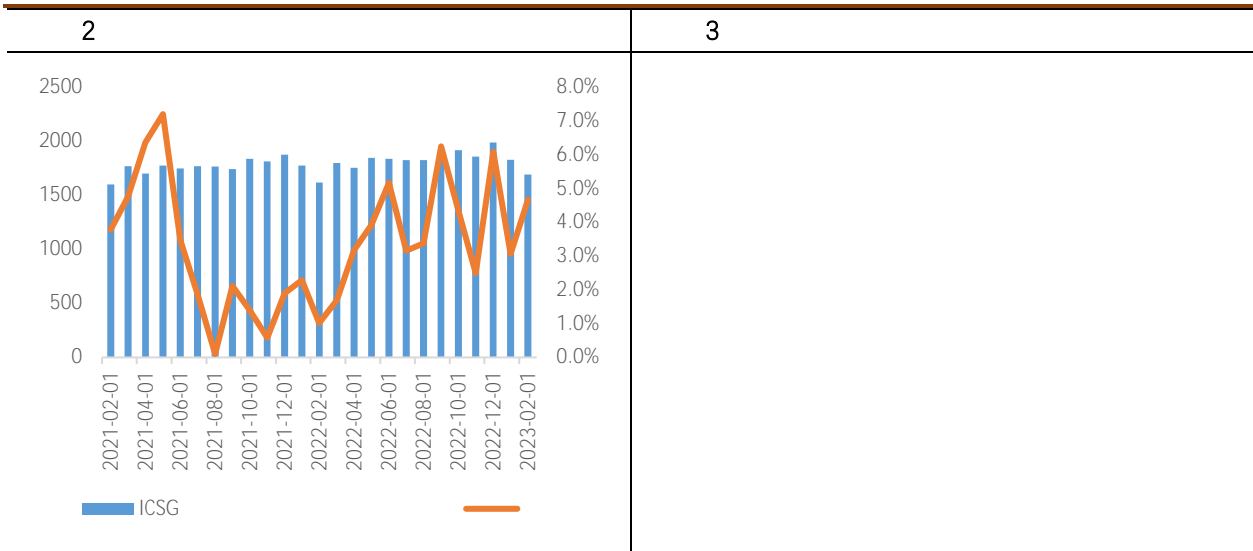
2.69 2.81% 8.7% 1-6 557.32
 11.33% 56.74 SMM 7 5
 7
 5-6 7

7
 64000-70000 /

6

1





Wind

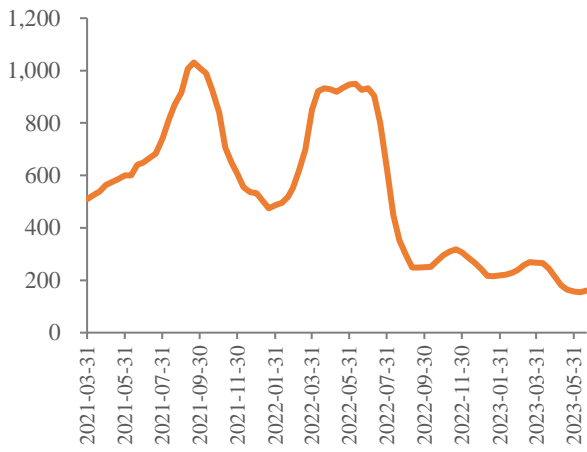
4	TC	/	5	CSPT	90
				/	

SMM

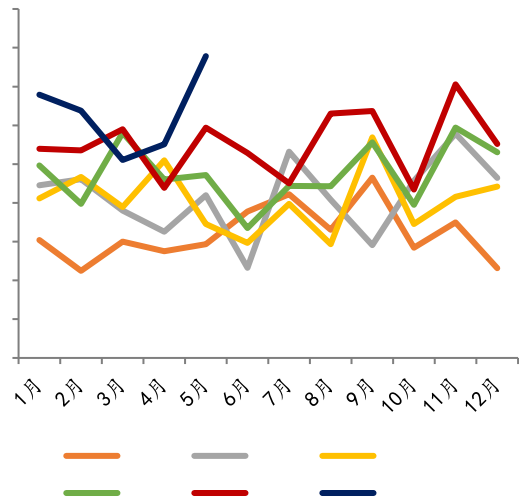
6	5	95.88	+17%	7	TC
---	---	-------	------	---	----

iFinD Mysteel

8

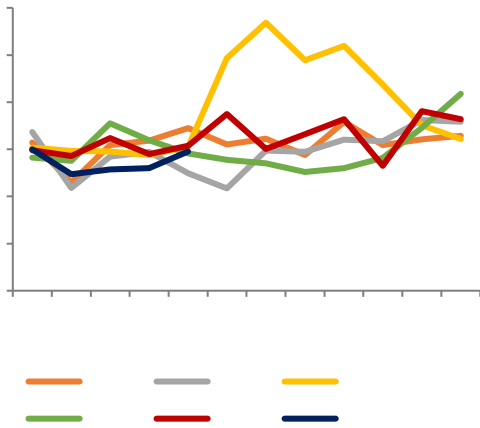


9

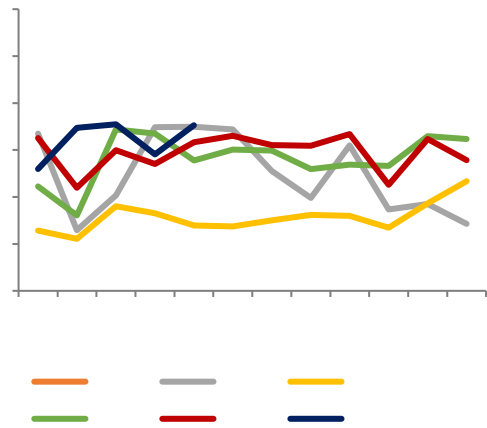


Wind

10

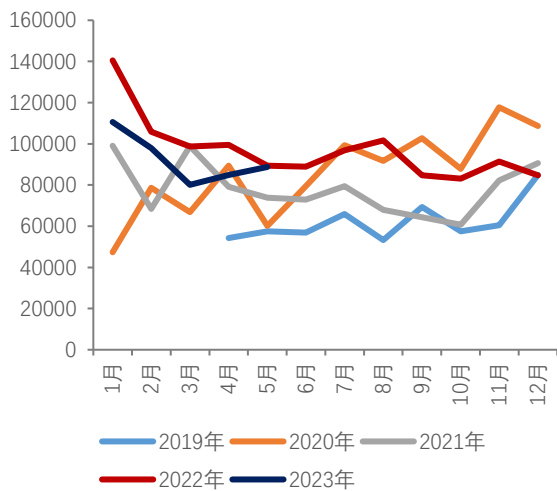


11

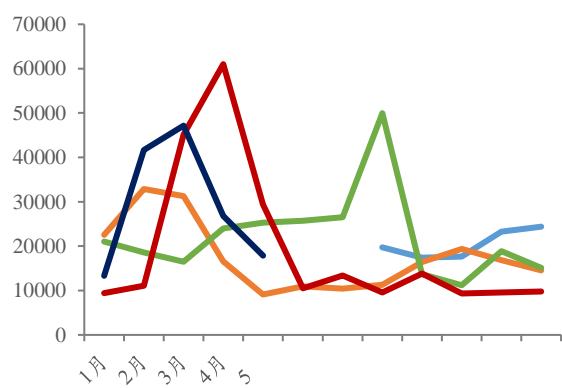


Wind

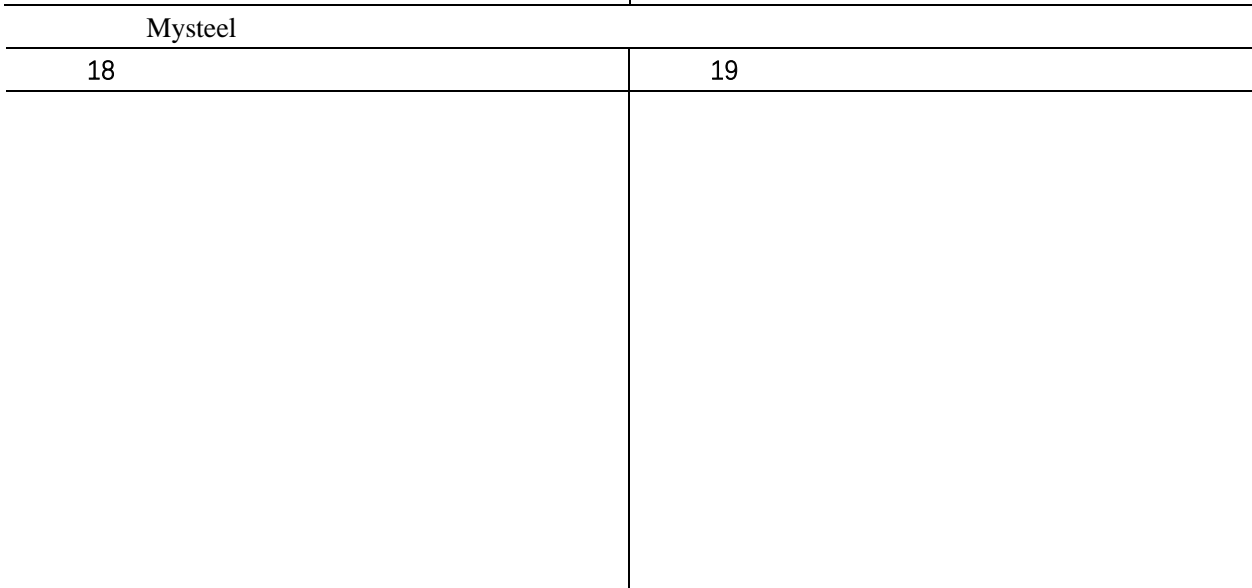
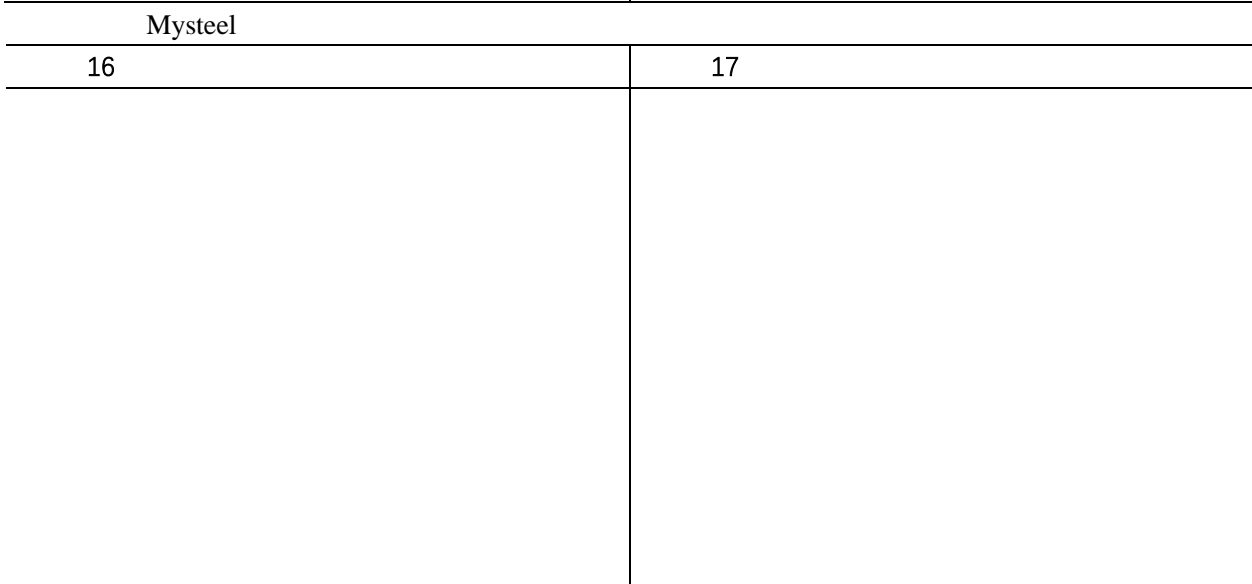
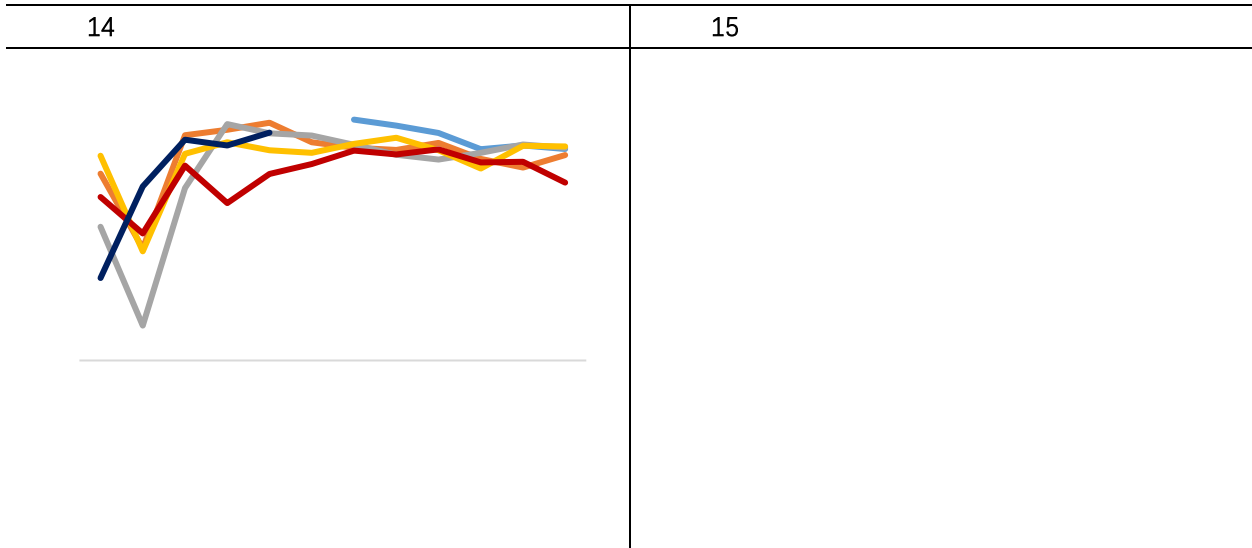
12

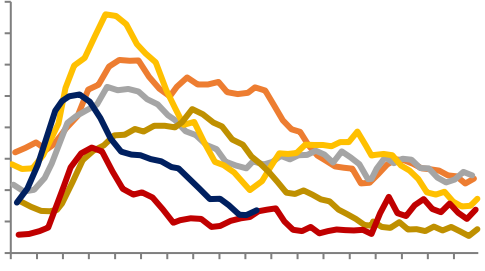


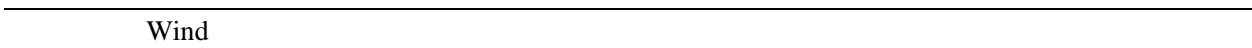
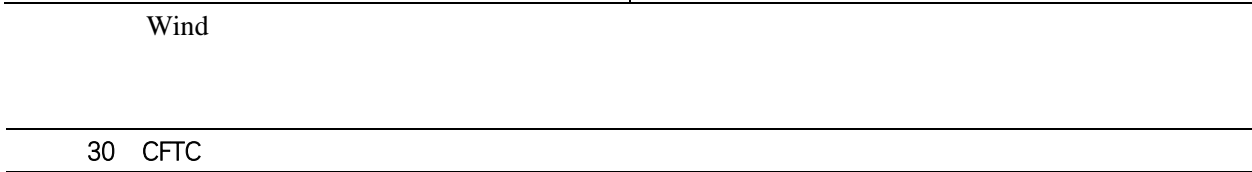
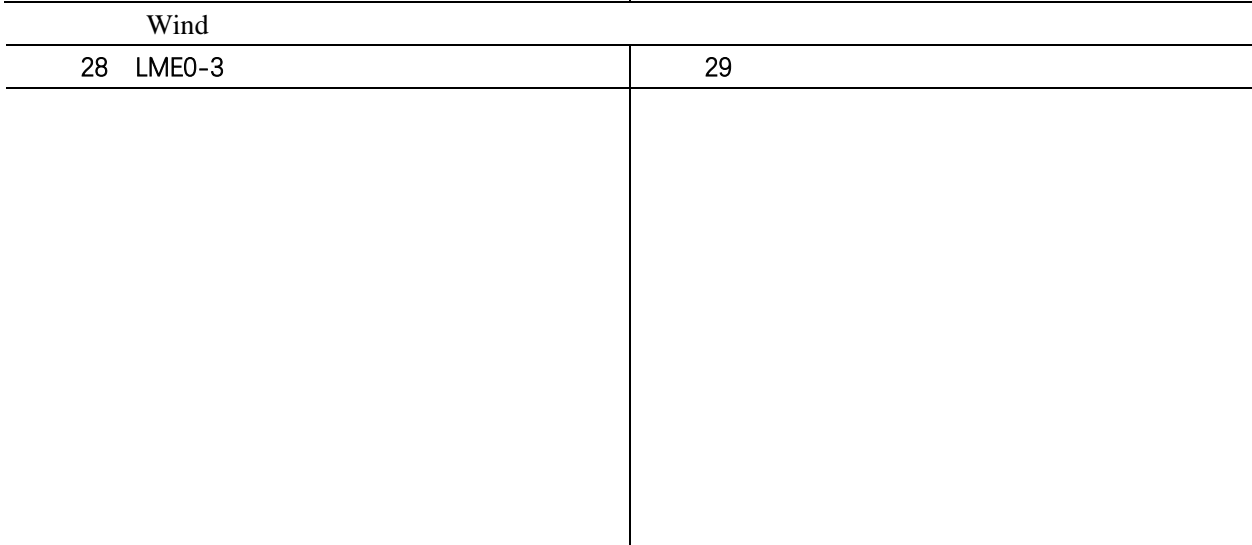
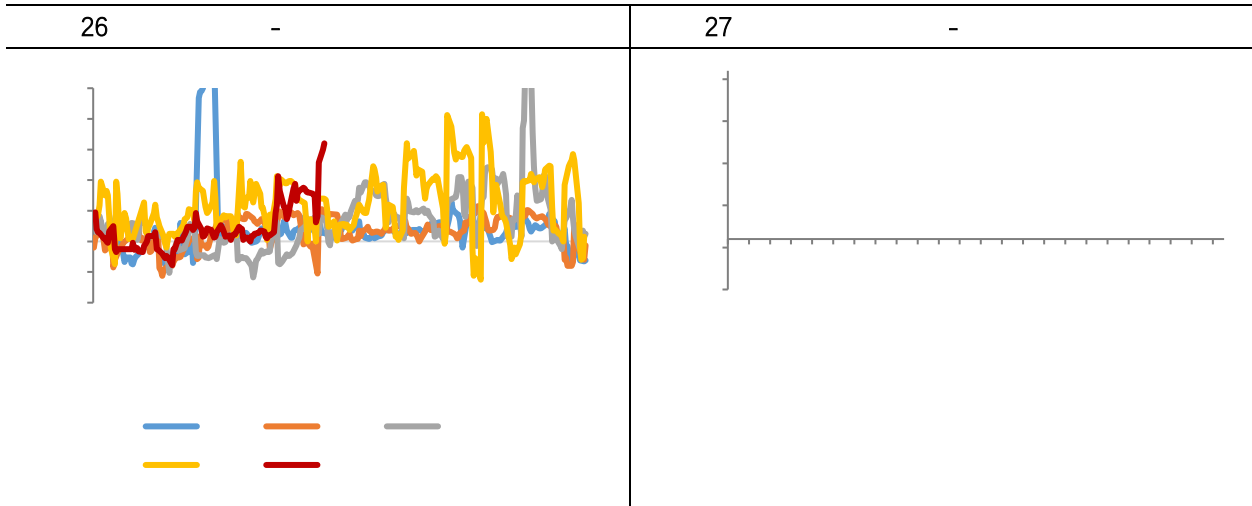
13



Wind



20 SHFE	21
	
Wind	
22 LME	23
SMM	
24 COMXE	25
Wind	



1				26.4			
			26.4		25.9		
	175.9		178.2				
2		5			27.7%	1-	
5			300.5	294		45.91%	
	46.8%				27.7%		
3		2023	2024	2025	CPI		
2023	CPI	5.4%		5.3%		2024	CPI
3.0%		2.9%	2025	CPI	2.2%		2.1%
2023			CPI	5.1%			4.6%
2024			CPI	3.0%		2.5%	2025
			CPI	2.3%		2.2%	
4	WBMS	4			8.29		
(WBMS)			2023	4		223.72	
		232.01		8.29	2023	4	
	173.1821						
5						6	
	49.0%		0.2			6	
		53.2%		1.3			

